

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	132469(2.06%)	130119-132574	\$4258.64-\$4295.56



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	133,000 (Up), 130,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	133322 134176 135777
Standard Pivot-Based Supports	130867 129266 128412
Pivot	131721
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	198942(5.41%)	189908-199220	\$62.89-\$64.81



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Technical breakout in Silver and Fed rate cut
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	2,00,000(Up), 1,95,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	202139 205335 211451
Standard Pivot-Based Supports	192827 186711 183515
Pivot	196023
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5179(-1.2%)	5160-5283	\$57.61-\$58.15



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Oversupply outweighs geopolitical tension
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,100 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	5255 5330 5378
Standard Pivot-Based Supports	5132 5084 5009
Pivot	5207
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	-2 (Mild Bearish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Expectation of Chinese stimulus and rate cut
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1120 (Up), 1090 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	1122 1133 1152
Standard Pivot-Based Supports	1093 1074 1063
Pivot	1103
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	1 (Mild Bullish)

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	12/12	16:00	IN				CPI YoY	Nov	0.70%	--	0.25%	--
22)	12/12	IN					Foreign Exchange Reserves	Dec 5	--	--	\$686.0b	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	132469	133819	133144	132919	132694	131721	132244	132019	131794	131119
SILVER	198942	204064	201503	200649	199796	196023	198088	197235	196381	193820
CRUDE OIL	5179	5247	5213	5202	5190	5207	5168	5156	5145	5111
COPPER	1111.85	1128.1	1120.0	1117.3	1114.6	1103.5	1109.1	1106.4	1103.7	1095.6
Natural Gas	381.10	401.6	391.4	387.9	384.5	392.8	377.7	374.3	370.8	360.6
Lead	181.90	182.5	182.2	182.1	182.0	181.9	181.8	181.7	181.6	181.4
Zinc	320.10	326.3	323.2	322.2	321.1	317.5	319.1	318.0	317.0	313.9
Aluminium	280.70	283.2	281.9	281.5	281.1	279.7	280.3	279.9	279.5	278.2

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4282.8	4293.0	4287.9	4286.2	4284.5	4277.1	4281.1	4279.4	4277.7	4272.6
Silver spot	63.6	64.1	63.8	63.7	63.7	63.6	63.5	63.4	63.3	63.0
WTI Futures	57.6	57.7	57.7	57.6	57.6	57.9	57.6	57.6	57.5	57.5
Copper Futures	5.4	5.5	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
Natural Gas Futures	4.23	4.25	4.24	4.24	4.23	4.23	4.23	4.23	4.22	4.21

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Thailand SET -1.29 % 1253.54 c -16.33	India Rupee -0.43 % 90.3650 c +0.3875	Singapore 10Y +4.3 bp ↑ 2.199	Copper LME +2.73 % 11872.00 c +315.50	Pakistan CDS -13.04 bp 370.63 c
Australia ASX 200 +1.16 % ↑ 8691.602 +99.551	Malaysia Ringgit NDF +0.25 % ↑ 4.0938 -0.0103	Singapore 5Y +3.8 bp ↑ 1.885	Copper SHF +1.67 % ↓ 93820 d +1540	China CDS -0.85 bp 42.79
Hong Kong HSI +1.10 % ↑ 25811.58 c +281.01	Philippines Peso NDF -0.25 % ↓ 59.19 +0.15	New Zealand 5Y +3.1 bp ↑ 3.831	Aluminum LME +1.15 % 2900.00 c +33.00	Indonesia CDS -0.77 bp 72.81
Singapore FTSE +1.05 % ↓ 4568.41 d +47.58	Malaysia Ringgit +0.23 % ↑ 4.0983 -0.0095	Singapore 30Y +2.9 bp ↓ 2.342	Coffee NYB +1.05 % 376.20 c +3.90	Philippines CDS -0.66 bp 61.72
South Korea KOSPI +0.97 % ↓ 4150.55 +39.93	Philippines Peso -0.17 % ↑ 59.103 +0.103	New Zealand 10Y +2.6 bp 4.498	Aluminum SHF +0.93 % ↓ 22200 d +205	Malaysia CDS -0.43 bp ↑ 38.85
Japan Nikkei +0.92 % 50610.04 c +461.21	Taiwan Dollar +0.16 % 31.218 -0.050	New Zealand 30Y +2.4 bp 5.162	Palm Oil DCE -0.88 % ↓ 8586 d -76	India CDS -0.34 bp 40.22 c

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